

Appendix 2 - Risk Register

Utilities Procurement 2024 - 2028

As at: 25/08/2023

Ref	Title	Risk Description	Opp / Threat	Cause	Consequence	Risk Treatment	Date Raised	Owner	Gross		Current			Target		Comments	Control / Mitigation Description	Date Due	Action Status	% Progress	Action Owner
									P	I	P	I	Score	P	I						
	Exposure to market volatility due to delay securing contract	If the Cabinet decides not to delegate powers to the Head of Corporate Strategy - as set out in the Cabinet report - this will delay the Council entering into contracts by at least a month leaving a shortening window of time available for forward purchase, exposing the Council to a volatile energy market.	Threat	Delays to contract agreement due to postponed decision	Limited window of forward purchase potentially leading to exposure to high energy prices	Avoid	25/08/23	Mish Tullar	2	4	1	4	4	1	4		Decision needs to be taken at October Cabinet to delegate powers to enter into contracts to the Head of Corporate Strategy	18/10/23	In Progress	10%	Mish Tullar

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